

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 5944 - **REVISED**
P&S#: 5514
DATE: December 3, 2004
TO: ALL PARTICIPANTS
ATTENTION: MANAGER, PURCHASES AND SALES DEPARTMENT
CASHIER, FUND/SERV PARTICIPANTS, ACATS PARTICIPANTS
MUNICIPAL BOND COMPARISON PARTICIPANTS
FROM: Pablo Cubi
Membership Administration
SUBJECT: CHANGES IN THE LIST OF PARTICIPANTS

- The following firms will retire from all services, as detailed below:
Last Trade Date, December 2, 2004:
J. Streicher & Co. L.L.C. No. 0184
Last Trade Date, December 3, 2004:
RBC Capital Markets Corporation/Proprietary No. 0059
Last Trade Date, December 6, 2004:
American General Life Insurance Company/Amarillo No. 4623
- The following firm will begin participation in the Fund/SERV & Networking services, as detailed below:
First Trade Date, December 3, 2004:
Nelnet Capital, LLC No. 5880
Networking Code: MA
Contact: Tammy Engle
Phone: (402) 323-1327
- The following firms will begin participation in the Insurance Processing service, as detailed below:
First Trade Date, December 7, 2004:
AIG Annuity Insurance Company No. 4623

- The following firm will begin participation in the CNS Regular Way and When Issued Municipal Bond Comparison, Corporate Bonds, ACATS, RECAPS and Envelope Settlement services, as detailed below:

First Trade Date, December 8, 2004:

Crews & Associates, Inc. No. 5158
 Muni Alpa Identifier: CREW
 Envelope Location: (New York)

- An additional number has been assigned to Forum Fund Services LLC/Forum Funds (#5659) for the purpose of utilizing the Fund/SERV, Networking, & ACATS Fund/SERV service, as detailed below:

First Trade Date, December 1, 2004:

Forum Fund Services LLC /Bailard, Biehl & Kaiser Opportunity Fund No. 5519
 Networking Code: JL
 Contact: Erald Kilkenny
 Phone: (207) 822-6168

- An additional number has been assigned to Quasar Distributors, LLC (#5869) for the purpose of utilizing the Fund/SERV, Networking, Commission Settlement & ACATS Fund/SERV service, as detailed below:

First Trade Date, December 6, 2004:

Quasar Distributors LLC/U.S. Bank Stable Asset Fund No. 5588
 Networking Code: J2
 Contact: Casandra Sauer
 Phone: (414) 347-5766

- Additional numbers have been assigned to Quasar Distributors, LLC (#5869) for the purpose of utilizing the Fund/SERV, Networking, & ACATS Fund/SERV service, as detailed below:

First Trade Date, December 6, 2004:

Quasar Distributors LLC/Midanek/Pak Ultrashort Duration Fund No. 4891
 Networking Code: MB
 Contact: Casandra Sauer
 Phone: (414) 347-5766

Quasar Distributors LLC/PRIMECAP Odyssey Funds No. 4895
 Networking Code: MD
 Contact: Casandra Sauer
 Phone: (414) 347-5766

Quasar Distributors LLC/TCM Small Cap Growth Fund No. 4898
 Networking Code: MZ
 Contact: Casandra Sauer
 Phone: (414) 347-5766

Quasar Distributors LLC/Teberg Fund No. 4916
 Networking Code: M5
 Contact: Casandra Sauer
 Phone: (414) 347-5766

- The following firm will change its name only, as detailed below:

Effective, First Trade Date, November 30, 2004:

From: Fleet Specialist, Inc. No. 0020
 To: Banc of America Specialist, Inc. No. 0020

- Kindly update the NSCC Directory dated October 8, 2004 (for OTC Executed-By-List and Municipal Bond Comparison System) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Delete Last Trade Date, December 1, 2004:</u> Calamos Financial Services LLC	WSPD	0030	CLAM	
<u>Delete Last Trade Date, December 3, 2004:</u> Multi-Bank Securiteis Inc.	BSSC	0352	MTBK	
<u>Add First Trade Date, November 29, 2004:</u> D. Weckstein & Co., Inc.		0235	WECK	
<u>Add First Trade Date, December 1, 2004:</u> Simmons First Investment Group, Inc. Tobias Bros. Inc.	FSWC QRCC	0309 0158	SIGI TOBI	
<u>Clearing Broker Change, Effective First Trade Date, December 1, 2004:</u> From: Pruco Securities, LLC To: Pruco Securities, LLC	WSPD FCCP	0030 0141	PRUC PRUC	

- Kindly update the NSCC Directory dated October 8, 2004 (for OTC Executed-By-List) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Add First Trade Date, December 1, 2004:</u> Leonard Securites, Inc.		0235	LEON	
<u>Add First Trade Date, December 2, 2004:</u> Brinson Patrick Securities Corporation Richave Financial, Inc.	PFSI PFSI	0234 0234	BRIN AVST	
<u>Add First Trade Date, December 3, 2004:</u> Electronic Access Direct, Inc.	SALI	0750	EADA	
<u>Clearing Broker Change, Effective First Trade Date, December 1, 2004:</u> From: Earlybird Capital, Inc. To: Earlybird Capital, Inc.	PERS SWST	0443 0279	EBRD EBRD	
From: Viewpoint Securities, LLC To: Viewpoint Securities, LLC	BOFA QRCC	0773 0158	VWPT VWPT	

- Kindly update the NSCC Directory dated October 8, 2004 (for Municipal Bond Comparison List) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Add First Trade Date, December 1, 2004:</u>				
Earlybird Capital, Inc.	SWST	0279	EBRD	
Viewpoint Securities, LLC	QRCC	0158	VWPT	
<u>Clearing Broker Change, Effective First Trade Date, December 1, 2004:</u>				
From: Leonard Securities, Inc.	PERS	0443	LEON	
To: Leonard Securities, Inc.		0235	LEON	

If you have any questions regarding this notice, please contact Frank DeRiso at (212) 855-4941 or Kevin Launer at (212) 855-4132.