

IMPORTANT NOTICE

National Securities Clearing Corporation



A#5946

P&S#5516

DATE: December 6, 2004

TO: All Participants

**ATTENTION: Managing Partner/Officer, P&S Manager, Cashier Manager,
Data Processing Manager, Fund/SERV Participants**

FROM: Enterprise Service Center

SUBJECT: NEW YEAR'S HOLIDAY SCHEDULE

New Year's Day will be observed on Saturday, January 1, 2005. National Securities Clearing Corporation will operate a normal Saturday schedule. The following changes in NSCC's operations and schedules will be in effect:

MUTUAL FUND COMMISSION SETTLEMENT:

Mutual Fund Commission Settlement activity will be accepted on Saturday, January 1, 2005.

FUND/SERV AND NETWORKING:

Mutual Fund Networking system will be available for processing on Saturday, January 1, 2005.

INSURANCE PROCESSING:

Insurance processing will be available on Saturday, January 1, 2005.

Any questions regarding this Important Notice can be directed to NSCC Participant Services at (212) 855-4155 or the undersigned at (212) 855-5623.

**Florence Santiago
Manager
Enterprise Service Center**