

IMPORTANT NOTICE

National Securities Clearing Corporation



A #6109

P&S #5679

DATE: SEPTEMBER 14, 2005

TO: ALL PARTICIPANTS

ATTENTION: MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT; MANAGER DATA PROCESSING DEPARTMENT

FROM: PRODUCT MARKETING & DEVELOPMENT

SUBJECT: NSCC BEGINS PROCESSING NEW DOMESTIC INDEX SECURITIES

National Securities Clearing Corporation will include an additional domestic index security in its domestic index security file on or about Wednesday, September 14, 2005. The Index Receipt Agent for the new index security is Bank of New York. Clearing and trading information pertinent to the new funds follows:

	Trading Symbol	CUSIP	First Trading Date ¹
PowerShares Dividend Achievers	PFM	73935X732	September 15, 2005
PowerShares High Growth Rate Dividend Achievers	PHJ	73935X724	September 15, 2005
PowerShares International Dividend Achievers	PID	73935X716	September 15, 2005

The existing creation and redemption procedures, reporting structures, files, and reports that are used for the previous domestic index products will also be used for the new fund.

NOTE: In preparation for creation and redemption activity, NSCC is scheduled to add the new portfolios to its Domestic Portfolio Composition File (PCF) on or about Monday, September 14, 2005. This file also contains all other domestic index security portfolios.

¹ For an exact first trade date call the AMEX at 1-800-THEAMEX

Useful Information:

- PowerShares Dynamic Portfolios general information: 1-718-315-4412
- To place creation/redemption orders, or to become a PowerShares Dynamic Portfolios Authorized Participant: 1-718-315-4512

If you have additional questions, please contact your Relationship Manager or email the undersigned at ryodice@dtcc.com.

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