

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6170
P&S#: 5740
DATE: December 16, 2005
TO: ALL PARTICIPANTS
ATTENTION: MANAGER, PURCHASES AND SALES DEPARTMENT
CASHIER, FUND/SERV PARTICIPANTS, ACATS PARTICIPANTS
MUNICIPAL BOND COMPARISON PARTICIPANTS
FROM: Pablo Cubi
Membership Services
SUBJECT: CHANGES IN THE LIST OF PARTICIPANTS

NOTE: Please disregard the notice to delete Trade Comparison and Trade Recording for: Participant No. 0265 (Computer Clearing Services, Inc.) which appeared on Important Notice A#6166 (P&S#5736) dated December 9, 2005.

- The following firm will begin participation in the Fund/SERV and Networking services as detailed below

First Trade Date, December 19, 2005:

Charles Schwab Trust Company No. 5655
Networking Code: 2U
Contact: T.H. Kong
Phone: (415) 667-7213

Pennsylvania Avenue Funds No. 4999
Networking Code: DO
Contact: Thomas Kirchner
Phone: (202) 364-8395

- The following firms will begin participation in the RECAPS Service as detailed below:

First Trade Date, December 14, 2005:

Global Securities Corp/CDS No. 5069
Jones Gable & Company Ltd./CDS No. 5070
Leede Financial Markets Inc./CDS No. 5071
Maple Securities Canada Ltd./CDS No. 5072
Octagon Capital Corporation /CDS No. 5073
Odlum Brown Ltd./CDs No. 5074
W.D. Latimer Company Ltd./CDS No. 5078
Wolverton Securities Ltd./CDS No. 5079
Golden Capital Securities Ltd./CDS No. 5081

- The following firm will begin participation in the Commission Settlement Service as detailed below:
First Trade Date, December 16, 2005:
 JPMorgan Distribution Services, Inc./JPM Funds No. 5798
 - The following firms will retire from all services as detailed below:
Last Trade Date, December 12, 2005:
 ICAHN and Company, Incorporated No. 0342
 - **Last Trade Date, December 14, 2005:**
 REFCO Securities, LLC No. 0116
 - **Last Trade Date, December 16, 2005:**
 ALPS Distributors, Inc./Emerald Funds No. 5858
 - **Last Trade Date, December 23, 2005:**
 Jones, Gable & Company Limited No. 8025
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- Kindly update the NSCC Directory dated October 7, 2005 (for OTC Executed-By-List and Municipal Bond Comparison System) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Delete Last Trade Date, December 14, 2005:</u>				
Montecito Advisors, Inc.	REFC	0116	MORF	
Freimark Blair & Company, Inc.	REFC	0116	RFBL	
<u>Add First Trade Date, December 16, 2005:</u>				
Fox Financial Management Corporation	SALI	0750	FOXY	
<u>Add First Trade Date, December 19, 2005:</u>				
Key Investment Services LLC	MDLD	0799	KISL	
<u>Clearing Broker Change, Effective First Trade Date December 19, 2005:</u>				
From: Cohen Bros. & Company	MSRO	0727	COHN	
To: Cohen Bros. & Company		0235	COHN	

- Kindly update the NSCC Directory dated October 7, 2005 (for OTC Executed-By List) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Delete Last Trade Date, December 13, 2005:</u> Electronic Trading Group L.L.C.	SILK	0501	ELEC	
<u>Delete Last Trade Date, December 14, 2005:</u> Bluebid Brokerage, LLC Creditex, Inc. Advanz Securities, Inc.	REFC	0116	BBBI	
	REFC	0116	CRDX	
	REFC	0116	KONR	
<u>Delete Last Trade Date, December 15, 2005:</u> Northeast Securities, Inc.	BSSC	0352	FPRN	
<u>Add First Trade Date, December 15, 2005:</u> Archipelago Brokerage Services, L.L.C.	ACRA	0436	ARCB	
<u>Add First Trade Date, December 16, 2005:</u> EzOptions	PFSI	0234	EZOP	
<u>Clearing Broker Change, Effective First Trade Date December 19, 2005:</u> From: Soleil Securities Corp. To: Soleil Securities Corp.	SWST	0279	SOLE	
	SILK	0501	SOLE	

- Kindly update the NSCC Directory dated October 7, 2005 (for Municipal Bond Comparison List) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Add First Trade Date, December 14, 2005:</u> U.S. Wealth Advisors, LLC	NFSC	0226	USWA	
<u>Add First Trade Date, December 19, 2005:</u> Harris Investors Services, Inc.	PERS	0443	HRRS	

If you have any questions regarding this notice, please contact Kevin Launer at (212) 855-4132.