

IMPORTANT NOTICE

National Securities Clearing Corporation



A# 6296

P&S#5866

DATE: August 31, 2006
TO: All Participant
ATTENTION: Managing Partner/Officer,
Operations Partner/Officer,
Director of Operations,
Data Processing Manager,
Manager P & S Department

FROM: Rosemary Kurtti
SUBJECT: Upcoming RECAPS Webinar

DTCC Learning is pleased to announce a special refresher course on RECAPS processing.

Reconfirmation and Pricing Service (RECAPS) is a one-hour Webinar session, led by a DTCC Learning training expert, designed to provide learners with an understanding of the concepts, terminology and fundamentals of RECAPS processing at NSCC. Discussion topics include:

- The purpose of the RECAPS service
- How the RECAPS service works
- How RECAPS fits into Continuous Net Settlement (CNS)
- Key RECAPS reports
- Required components of failed trade and advisories processing

Reconfirmation and Pricing Service (RECAPS) will be offered on **September 7, 2006 from 1:00 p.m. – 2:00 p.m. Eastern Time**. Any additional dates will be announced on DTCC Learning's Website <http://learning.dtcc.com>.

As with previous "FOCUS on the Web" courses, DTCC Learning is offering this program for only **\$95/person**. Your Participant Account will be charged upon registration for the program.

To register for this session, follow these directions:

To register for DTCC Learning (first time users):

1. Go to <http://learning.dtcc.com>.
The DTCC Learning Home Page appears.
2. Below the toolbar, click **Take a Course Now**. The DTCC Learning login page appears.

3. Click **New Users Register Here**.
(The New User Registration page appears.)
4. Complete the form, making sure to fill in all required fields (indicated by a red arrow).
5. Click **Submit**.
A confirmation page appears.
6. A login name and password will be sent to your email address.
7. Click on the URL Address in the email that was sent to you.
8. Update your password accordingly.

To register for a course:

1. Go to **<http://learning.dtcc.com>**
The DTCC Learning Home Page appears.
2. On the toolbar, click **Take a Course Now**.
3. Type in the login and password you selected.
4. Click **Available Courses**.
5. Scroll down to the course you want to take.
6. Click on the **register** link for the corresponding event you wish to attend.
7. Once the registration page appears, click **Submit for Registration**.

If you have any questions regarding this process, please contact DTCC Learning at (888) 258-6393 or e-mail us at training_administrator@dtcc.com.