

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6347

P&S#5917

DATE: November 27, 2006

TO: ALL PARTICIPANTS

ATTENTION: MANAGER MUTUAL FUNDS OPERATIONS,
MANAGER DATA PROCESSING, MANAGER CASHIERS,
MANAGER P&S DEPARTMENT

FROM: MUTUAL FUND SERVICES

SUBJECT: REMOVAL OF VALIDATION ON EXCHANGE/CROSS SECURITY ISSUE ID FOR
SHARE AGING ON NETWORKING – **CORRECTION TO NSCC IMPORTANT
NOTICE A#6341**

As stated in NSCC Important Notice A#6341 (P&S#5911) dated November 17, 2006, effective January 29, 2007 the edit check on the "Exchange/Cross Security Issue ID" found in the Share Aging Detail record of Networking will be modified. The edit, which previously required that the security issue ID be valid on the Networking Security Masterfile, will be modified to validate only the check digit on the security issue ID. The exchange/cross security issue ID will no longer be required to be resident on the Networking Security Masterfile; the modified validation will ensure that security issue ID is valid.

The Exchange/Cross Security Issue ID is found in the Detail record (B/F 76), record 1 of 2, **position 66-74.**

PSE Testing

Beginning January 22, 2007, testing for this modification will be accommodated in the Participant Services Environment (PSE) region. Participants wishing to test must contact the Enterprise Service Center (ESC) by calling the NSCC Production Support Hotline at 212-855-1144, option 5, option 2. To ensure proper set up for the PSE region, it is requested that at least three days prior notice be provided to ESC.

Questions and comments regarding this Important Notice may be directed to Mutual Fund Services at 212-855-8877, or the undersigned at 212-855-5671.

Paulino B. Bucaoto
Mutual Fund Services