

# IMPORTANT NOTICE

National Securities Clearing Corporation



**A#6350**

**P&S#5920**

**DATE:** November 30, 2006

**TO:** ALL PARTICIPANTS

**ATTENTION:** MANAGING PARTNER/OFFICER,  
OPERATIONS PARTNER/OFFICER,  
DIRECTOR OF OPERATIONS,  
MANAGER P&S DEPARTMENT,  
COMPLIANCE OFFICER

**FROM:** General Counsel's Office

**SUBJECT:** Rule Filing-SR-NSCC-2006-13— (Administrative Rule Changes)

NSCC has made a rule filing (SR-NSCC-2006-13) for immediate effectiveness with the Securities and Exchange Commission (the "SEC") to amend its rules in an effort to create more uniformity between NSCC's rules and the rules of its affiliates, The Depository Trust Company and Fixed Income Clearing Corporation.

The rule changes in this filing are focused on the administrative rules including: (i) updating the securities eligibility criteria with respect to the requirements of the Office of Foreign Assets Control of the U.S. Treasury, (ii) updating the "Forms" rule to delete outdated modes of delivery, and (iii) revising the rule relating to acceptable forms of signatures to allow for modern forms of signatures, such as electronic signatures.

The full text of the rule change (SR-NSCC-2006-13) may be obtained by visiting our web site at [www.nsc.com](http://www.nsc.com). Written comments on the proposed rule filing may be addressed to Lisa T. Siebold, Assistant Secretary, National Securities Clearing Corporation, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the SEC. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street, NE, Washington D.C. 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding this Important Notice should be directed to Allison Finnegan, Senior Associate Counsel, at (212) 855-3283, or John Petrofsky, Associate Counsel, at (212) 855-7634.

Merrie Witkin  
Vice President and Deputy General Counsel