

IMPORTANT NOTICE

National Securities Clearing Corporation



*The Depository Trust &
Clearing Corporation*

A#6363

P&S#5933

DATE: December 18, 2006

TO: **All Participants**

ATTENTION: **Managing Partner/Officer; P&S Manager; Cashier Manager,
Data Processing Manager, Insurance Processing Manager,
Mutual Fund Processing Manager**

FROM: **Enterprise Service Center**

SUBJECT: **NEW YEAR'S DAY SCHEDULE**

National Securities Clearing Corporation, the New York, American and NASDAQ Stock Exchanges, the NSAD System and all New York Banks will be closed on Monday, January 1, 2007 in observance of New Year's Day. The following changes in NSCC's operations and schedules will be in effect:

COMPARISON SYSTEMS:

Trade input for OTC equities for trade date Friday, December 29, 2006 will be accepted no later than 12:00 Midnight on Friday, December 29, 2006. Trade input for the Real Time Transaction System (RTTM) for Corporates, Municipals and UITS (CMU) for trade date Friday, December 29, 2006 will be accepted no later than 8:00 pm on Friday, December 29, 2006.

CNS CONTINUOUS NET SETTLEMENT:

Seg. Exemptions and Priority Requests for settlement of Tuesday, January 2, 2007 will be accepted on Friday Evening, December 29, 2006.

CENTRAL DELIVERY AND SETTLEMENT (ESS):

No Deliver or Settlement Operations will be provided on Monday, January 1, 2007.

INTER-CITY DELIVERIES (IESS):

Inter-City Deliveries will be accepted on Friday, December 29, 2006 for settlement Tuesday, January 2, 2007.

STOCK BORROW PROGRAM:

Stock Borrow availability information for the Night Cycle will be accepted on Friday, December 29, 2006 for settlement Tuesday, January 2, 2007. The Daytime Stock Borrow for settlement Tuesday, January 2, 2007 will be accepted on Tuesday, January 2, 2007.

ACAT - AUTOMATED CUSTOMER ACCOUNT TRANSFER:

No ACAT activity will be accepted on Monday, January 1, 2007.

ACAT - FUND/SERV INTERFACE:

No ACAT-Fund/SERV Interface activity will be accepted on Monday, January 1, 2007.

ACAT – COST BASIS:

No ACAT- Cost Basis activity will be accepted on Monday, January 1, 2007.

ACATS/IPS

No ACATS/IPS Interface activity will be accepted on Monday, January 1, 2007.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Monday, January 1, 2007.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Monday, January 1, 2007.

INSURANCE PROCESSING:

IPS files received on Monday, January 1, 2007 will be processed. Subsequent output regarding these files will be produced and distributed on Tuesday, January 2, 2007.

Questions regarding this Important Notice should be directed to Participant Services at (800) 422-0582 or the undersigned at (212) 855-5947.

Robert Famigletti
Manager
Enterprise Service Center